

## **NON-MAJOR ENTERPRISE FUNDS**

Enterprise funds are one of two types of proprietary funds used to report activities for which fees are charged to external users for full recovery, or more, of goods or services provided. They are exempt from legal compliance for budgetary control and follow commercial accounting principles for determination of operating, rather than budgetary, results. The County has established and uses the following enterprise funds:

### **PARKS DEPARTMENT**

This fund accounts for the operation of the County's parks and golf courses, including administrative, fiscal, and other support services to these operations. Revenues are derived primarily from rentals of facilities to operators and concessionaires and from fees charged to public users of the facilities. The fund also accounts for federal and state aid and County contributions in support of parks and recreational activities.

### **CHANNEL ISLANDS HARBOR**

This fund accounts for the operation of all areas of the Channel Islands Harbor, including administrative, fiscal, and other support for operations, as well as the expansion area of Channel Islands Harbor that was financed by loans from the State of California and the commercial fishing enterprise activities funded by a federal loan. Revenues for the Harbor are derived from rentals of facilities to operators, concessionaires, tenants, and from fees charged to the public users of the facility.

### **HEALTH CARE PLAN**

The Ventura County Health Care Plan is a self-insured group medical plan operated by the County Health Care Agency. Revenues are derived primarily from charges to participating employer groups for medical insurance.

### **OAK VIEW DISTRICT**

This assessment district was established on August 2, 2002, for the costs of acquiring and rehabilitating the former Oak View School for use as a community park and family resource center. Acquisition and development costs of \$1,400,000, were financed principally by tax-exempt commercial paper and grant funds. Benefit assessments fund annual debt service and maintenance and operation costs. The project is administered by the General Services Agency.

COUNTY OF VENTURA  
 COMBINING STATEMENT OF NET POSITION  
 NON-MAJOR ENTERPRISE FUNDS  
 JUNE 30, 2014  
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
<b><u>ASSETS</u></b>					
Current assets:					
Cash and investments	\$ 27,132	\$ 2,329	\$ 7,379	\$ 17,098	\$ 326
Receivables, net	3,666	621	2,673	372	-
Due from other funds	59	21	10	28	-
Inventories and other assets	129	-	43	76	10
Restricted cash and investments	1,659	-	159	1,500	-
Total current assets	<u>32,645</u>	<u>2,971</u>	<u>10,264</u>	<u>19,074</u>	<u>336</u>
Noncurrent assets:					
Long-term receivables	2,147	2,147	-	-	-
Capital assets:					
Nondepreciable:					
Land	8,879	5,504	2,154	-	1,221
Easements	103	103	-	-	-
Construction in progress	6,461	9	5,735	717	-
Depreciable:					
Land improvements	26,559	24,617	1,789	-	153
Structures and improvements	36,922	10,760	25,254	417	491
Equipment/Vehicles	2,360	482	1,850	10	18
Software	4,411	25	12	4,374	-
Less accumulated depreciation	<u>(33,524)</u>	<u>(19,368)</u>	<u>(12,819)</u>	<u>(1,144)</u>	<u>(193)</u>
Total noncurrent assets	<u>54,318</u>	<u>24,279</u>	<u>23,975</u>	<u>4,374</u>	<u>1,690</u>
Total assets	<u>\$ 86,963</u>	<u>\$ 27,250</u>	<u>\$ 34,239</u>	<u>\$ 23,448</u>	<u>\$ 2,026</u>
<b><u>LIABILITIES</u></b>					
Current liabilities:					
Accounts payable	\$ 1,850	\$ 128	\$ 1,119	\$ 597	\$ 6
Due to other funds	359	189	38	127	5
Accrued liabilities	3,850	38	119	3,693	-
Compensated absences, current	347	78	147	122	-
Claims liabilities, current	7,816	-	-	7,816	-
Certificates of participation, tax-exempt commercial paper, and loans and capital leases payable, current	483	-	448	-	35
Total current liabilities	<u>14,705</u>	<u>433</u>	<u>1,871</u>	<u>12,355</u>	<u>46</u>
Noncurrent liabilities:					
Unearned revenue	652	6	-	646	-
Deposits and other liabilities	961	88	873	-	-
Compensated absences, noncurrent	348	104	112	132	-
Certificates of participation, tax-exempt commercial paper, and loans and capital leases payable, noncurrent	4,212	-	3,527	-	685
Total noncurrent liabilities	<u>6,173</u>	<u>198</u>	<u>4,512</u>	<u>778</u>	<u>685</u>
Total liabilities	<u>20,878</u>	<u>631</u>	<u>6,383</u>	<u>13,133</u>	<u>731</u>
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>					
Deferred service concession arrangements	9,904	9,904	-	-	-
Total deferred inflows of resources	<u>9,904</u>	<u>9,904</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b><u>NET POSITION</u></b>					
Net investment in capital assets	39,963	14,619	20,000	4,374	970
Restricted for:					
Debt service	159	-	159	-	-
Grantors	571	571	-	-	-
Tangible net equity reserve	1,500	-	-	1,500	-
Unrestricted	<u>13,988</u>	<u>1,525</u>	<u>7,697</u>	<u>4,441</u>	<u>325</u>
Total net position	<u>56,181</u>	<u>16,715</u>	<u>27,856</u>	<u>10,315</u>	<u>1,295</u>
Total liabilities deferred inflows of resources, and net position	<u>\$ 86,963</u>	<u>\$ 27,250</u>	<u>\$ 34,239</u>	<u>\$ 23,448</u>	<u>\$ 2,026</u>

COUNTY OF VENTURA  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 NON-MAJOR ENTERPRISE FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014  
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
<b>Operating Revenues:</b>					
Charges for services	\$ 57,913	\$ 339	\$ 3,366	\$ 54,019	\$ 189
Rents and royalties	7,557	3,114	4,384	-	59
Miscellaneous	67	44	21	-	2
Total operating revenues	<u>65,537</u>	<u>3,497</u>	<u>7,771</u>	<u>54,019</u>	<u>250</u>
<b>Operating Expenses:</b>					
Salaries and benefits	8,652	1,432	3,654	3,566	-
Services and supplies	10,315	1,798	3,059	5,257	201
Insurance premiums	1,482	33	49	1,400	-
Utilities	462	352	110	-	-
Provision for claims	42,834	-	-	42,834	-
Depreciation and amortization	3,118	1,496	690	904	28
Total operating expenses	<u>66,863</u>	<u>5,111</u>	<u>7,562</u>	<u>53,961</u>	<u>229</u>
Operating income (loss)	<u>(1,326)</u>	<u>(1,614)</u>	<u>209</u>	<u>58</u>	<u>21</u>
<b>Nonoperating revenues (expenses):</b>					
State and federal grants	1	-	1	-	-
Gain (loss) from sale (disposal) of capital assets	(48)	(56)	8	-	-
Interest and investment income	73	4	21	47	1
Interest expense	(118)	-	(84)	(33)	(1)
Total nonoperating revenues (expenses)	<u>(92)</u>	<u>(52)</u>	<u>(54)</u>	<u>14</u>	<u>-</u>
Net income (loss) before capital contributions and transfers	(1,418)	(1,666)	155	72	21
Capital grants and contributions	5,083	1,442	3,641	-	-
Transfers in	1,766	831	895	26	14
<b>Change in net position</b>	5,431	607	4,691	98	35
Net position - beginning	<u>50,750</u>	<u>16,108</u>	<u>23,165</u>	<u>10,217</u>	<u>1,260</u>
Net position - ending	<u>\$ 56,181</u>	<u>\$ 16,715</u>	<u>\$ 27,856</u>	<u>\$ 10,315</u>	<u>\$ 1,295</u>

COUNTY OF VENTURA  
 COMBINING STATEMENT OF CASH FLOWS  
 NON-MAJOR ENTERPRISE FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014  
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
<b>Cash flows from operating activities:</b>					
Cash receipts from customers	\$ 25,234	\$ 3,635	\$ 7,615	\$ 13,739	\$ 245
Cash receipts from other funds	46,530	36	2	46,492	-
Cash paid to suppliers for goods and services	(6,967)	(1,116)	(2,939)	(2,716)	(196)
Cash paid to employees for services	(8,281)	(1,420)	(3,630)	(3,231)	-
Cash paid to other funds	(4,193)	(1,118)	(376)	(2,679)	(20)
Cash paid for insurance premiums	(1,429)	-	-	(1,429)	-
Cash paid for judgments and claims	(42,475)	-	-	(42,475)	-
Net cash provided by (used in) operating activities	<u>8,419</u>	<u>17</u>	<u>672</u>	<u>7,701</u>	<u>29</u>
<b>Cash flows from noncapital financing activities:</b>					
Transfers received	1,763	828	895	26	14
Transfers paid	(134)	-	(134)	-	-
Interest paid on noncapital debt	(34)	-	-	(34)	-
State and federal grant receipts	6	-	6	-	-
Net cash provided by (used in) noncapital financing activities	<u>1,601</u>	<u>828</u>	<u>767</u>	<u>(8)</u>	<u>14</u>
<b>Cash flows from capital and related financing activities:</b>					
Proceeds from capital grants and contributions	3,436	613	2,823	-	-
Acquisition and construction of capital assets	(6,694)	(552)	(3,943)	(2,199)	-
Principal paid on capital debt	(437)	-	(397)	-	(40)
Interest paid on capital debt	(148)	-	(147)	-	(1)
Proceeds from sales of capital assets	8	-	8	-	-
Net cash provided by (used in) capital and related financing activities	<u>(3,835)</u>	<u>61</u>	<u>(1,656)</u>	<u>(2,199)</u>	<u>(41)</u>
<b>Cash flows from investing activities:</b>					
Interest and investment income received	93	4	30	58	1
Net cash provided by investing activities	<u>93</u>	<u>4</u>	<u>30</u>	<u>58</u>	<u>1</u>
Net increase (decrease) in cash and cash equivalents	6,278	910	(187)	5,552	3
Total cash and cash equivalents, beginning of the year	22,354	1,419	7,566	13,046	323
Total cash and cash equivalents, end of the year	<u>\$ 28,632</u>	<u>\$ 2,329</u>	<u>\$ 7,379</u>	<u>\$ 18,598</u>	<u>\$ 326</u>
<b>Reconciliation of cash and cash equivalents to the Statement of Net Position:</b>					
Cash and investments	\$ 27,132	\$ 2,329	\$ 7,379	\$ 17,098	\$ 326
Restricted cash and investments	1,500	-	-	1,500	-
Total cash and cash equivalents, end of the year	<u>\$ 28,632</u>	<u>\$ 2,329</u>	<u>\$ 7,379</u>	<u>\$ 18,598</u>	<u>\$ 326</u>

COUNTY OF VENTURA  
 COMBINING STATEMENT OF CASH FLOWS  
 NON-MAJOR ENTERPRISE FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014  
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
<b>Reconciliation of operating income (loss) to net cash</b>					
<b>Provided by (used in) operating activities:</b>					
Operating income (loss)	\$ (1,326)	\$ (1,614)	\$ 209	\$ 58	\$ 21
Adjustments to reconcile operating income (loss) to cash flows from operating activities:					
Depreciation and amortization	3,118	1,496	690	904	28
Decrease (increase) in:					
Accounts receivable	5,713	175	(50)	5,588	-
Due from other funds	10	-	(2)	12	-
Inventories and other assets	1	-	31	(30)	-
Long-term receivables	20	20	-	-	-
Increase (decrease) in:					
Accounts payable	(102)	(73)	(144)	132	(17)
Accrued liabilities	(17)	6	11	(34)	-
Due to other funds	(229)	24	17	(270)	-
Unearned revenue	604	(5)	-	612	(3)
Claims liabilities	491	-	-	491	-
Deposits and other liabilities	(118)	(16)	(102)	-	-
Compensated absences	254	4	12	238	-
Net cash provided by (used in) operating activities	<u>\$ 8,419</u>	<u>\$ 17</u>	<u>\$ 672</u>	<u>\$ 7,701</u>	<u>\$ 29</u>
<b>Noncash financing, capital, and investing activities:</b>					
Increase (decrease) in capital assets related to accounts payable	\$ 2,134	\$ 1,113	\$ 1,021	\$ -	\$ -
Noncash retirement of capital assets	(60)	(60)	-	-	-
Increase in fair value of investments	20	-	10	10	-
Decrease in non-operating receivables	(1,420)	(607)	(813)	-	-
Decrease in non-operating payables	(135)	-	(135)	-	-
Decrease in noncash interest	(63)	-	(63)	-	-

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